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JOHN BAILEY CO.

INSURANCE AGENCY

**Understanding
Medical Office
Coverage**

Introduction

There are many coverages needed to adequately insure a doctor's practice. We'll touch on some of the most common, but all may not apply or be included in this presentation. Policies also read differently by company, so contact us at John Bailey Co. to help with policy review.



Commercial Liability Insurance

These policies can protect your business should you be found liable for damage or “injury”.

- Premise Liability
- Operations Liability
- Product Liability
- Completed Operations Liability
- Contractual Liability
- Independent Contractors
- Personal Injury Liability
- Advertising Liability



Property Insurance

These policies can provide coverage for damages caused by fire, flooding, theft, weather, and other risks.

- Building
 - The structure
- Building Contents
 - Property inside
- Business Income



Auto Insurance

- **Hired Physical Damage**

- Physical Damage for Rental Car and sometimes loss of use is covered up to specific amount

- **Hired Insurance**

- Liability for Insurance for rental vehicles used in business

- **Non-Owned Insurance**

- Liability for vehicles used, but not owned by the insured entity

- **Scheduled Autos**

- Owned by practice



Cyber Liability

Provides coverage for liability damages, governmental action and fines due to loss of Personable Identifiable Information (PII), credit cards (PCI), and Protected Health Information (PHI) data.

This policy also provides restoration of business from down time when a breach occurs including extra expense to remain functional, lost time, lost monies, and lost business. It also protects a client's website and social media efforts.



Fiduciary Liability Insurance

May cover individuals included in an employee benefit plan document by name or title, as well as anyone with discretionary decision-making authority over the administration or management or the plan or its assets.

- **Plan Errors**
 - Enrollment errors resulting in lost or incorrect benefits
- **Errors in counsel**
 - Admin or advice errors
- **Poor Investment**
 - Risky plan decisions
- **Wrongful denial**
- **Imprudent third-party selection**



Additional Offerings

- Workers' Comp
- Professional Liability (E&O)
- Medical Billers & Coders Regulatory Coverage
- Umbrella Policy
- Directors & Officers Coverage
- Employment Practices Liability
- ERISA Bond
- Office Group Policy



Questions?

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